WASHINGTON ELECTRIC UTILITIES Washington, North Carolina

General Service Time-of-Use (Schedule TD1 / TD3)

AVAILABILITY

Service under this Schedule is an option to Medium General Service (MG1/MG3) and Large General Service (GS2) on an experimental basis. Service must be for nonresidential electric service when the customer's peak registered demand is at least 50 kW but less than 1,000 kW. Electricity will be provided at one of the Utility's standard single-phase or three-phase service voltages at one point of delivery.

Energy furnished under this Schedule may not be resold and may not be used for breakdown, standby, or supplemental service unless specifically provided in a service agreement.

All electric service from Washington Electric Utilities is subject to the City's Code of Ordinances and Electric Service Policies. The City Code, Electric Service Policies, and this Rate Schedule may be amended by the City Council.

MONTHLY RATE

Basic Charge:

Single-phase \$ 16.12 Three-phase \$ 26.00

Energy Charge:

All kWh \$ 0.03952 / kWh

Demand Charge:

On-peak Demand \$15.08 / kW Monthly Peak Demand \$3.64 / kW

1 - 50 kW minimum

WHOLESALE POWER COST ADJUSTMENT

All kilowatt-hours billed under this Schedule will be subject to Wholesale Power Cost Adjustments, if any, to recover wholesale power costs fully.

SALES TAX

North Carolina State Sales Tax will be added to charges for service.

BILLING DEMAND

On-peak Demand will be the maximum demand in any fifteen-minute interval in the billing month during the following hours, Monday - Friday:

November - March 7:00 a.m. - 9:00 a.m.

April 7:00 a.m. - 9:00 a.m.

2:00 p.m. - 7:00 p.m.

May - September 2:00 p.m. - 7:00 p.m.

October 7:00 a.m. - 9:00 a.m.

2:00 p.m. - 7:00 p.m.

Monthly Peak Demand will be maximum demand in any fifteen-minute interval during the current billing month.

PAYMENT TERMS

Bills are due when received and are payable within ten days of the due date of the bill. For unpaid bills, a notice will be issued twenty-one days after the billing date stating electric service will be terminated in approximately twelve days if the bill remains unpaid. A late payment fee of 5.0% will be charged on any balance outstanding twenty-five days after the billing date (see City Code Section 25-10).

CONTRACT PERIOD

Service will be provided under this Schedule only after a service agreement is executed including special terms and conditions for the customer's requirements, if any, satisfactory to the Utility.

Effective: 1 April 2003